

CANDO Strategic Plan Funding Summary

Neighborhood Revitalization Program Funds for Central Neighborhood

- Phase I remaining:

Building, Land Use & Housing	\$ 95,000 *
Community Building	36,700 (incl. ED transfer)
Economic Development	403,000
Youth & Family	<u>27,200</u>
Total	\$561,900

- Phase II **\$602,500** (est.)
70% to Housing per NRP requirement
- Does not include funds under contract with Neighborhood Housing Services

Funds Under Contract with Neighborhood Housing Services

• 5% Home Improvement Loans	\$ 389,000
• Architectural Preservation Loans	144,000
• Purchase/Rehabilitation Loans	405,000
• Purchase/Rehabilitation Subsidy	50,000
• Down Payment Assistance	50,000
• Absentee-Owned Matching Funds	<u>40,000</u>
	\$1,078,000

Neighborhood Housing Services of Minneapolis is a non-profit lender serving numerous neighborhoods in Minneapolis for over 25 years.